## The Housing Distribution \$404/Month (2022 Dollars)



The housing distribution can be used to pay ground rent, mortgages, building rent, or utilities at one's primary residence. Lenders, landlords, and utilities must set up a <u>VIP</u><sup>\$</sup> receivable account in the <u>property owner's</u> space. Accounts must be associated with a copy of the lease or mortgage. Housing funds will be distributed in the following order: ground rent

(voluntary), mortgage, lease, and utilities.

A family can only have one primary residence. While the actual address will never be public, <u>dominion levels</u> 2 and above are public information.

Houses need not be standard. Any vehicle can be designated as a mobile primary residence. Sources of vehicle energy can establish VIP\$ receivable accounts in the mobile property owner's space. Housing distribution can be transferred to these accounts.

A security deposit account is a valid use of the housing distribution, and is established when a lease is signed. All funds used during a <u>VIP Treasury</u> transfer of structure title "closing" can use housing funds. This includes <u>advance rent</u> and the <u>33% structure premium</u>.

Remaining funds can be saved or used for <u>product-coded</u> building products. Housing distribution funds cannot be used for labor or services (this does not include ancillary services as non-optional part of monthly building rent).

The land associated with a primary residence can be arbitrarily large, as long as it is contiguous. Collectives and larger <u>sovereignties</u> can use the funds for infrastructure materials anywhere on their land. Sovereignties will typically use the housing distribution as rent to defend sovereign land from a <u>treble attack</u>.

Certain obligations are paid prior to distribution. Because these draws are automatic, the landowner must specify which tenants on the land are subject to the various draws. Each tenant mentioned must sign off on the agreement(s) and have a registered primary residence at that address.

- 1. The first draw is for ground rent. The amount is set by the property owner and can be \$0.00 VIP.
- 2. The second draw is for the primary mortgage, if any. This is the only case where a distribution can be used to pay off a debt or interest on a debt.
- 3. Typically, the first draw for tenants, who are not family or collective members, is the draw for building or apartment rent.
- 4. There is VIP support for optional utility payment draws as well.

Following the draws, the remaining housing funds are distributed to the designated party, with VIP support for fund transfer within a sovereignty. Examples include:

- 1. Transfer to the family handyperson.
- 2. Transfer to the infrastructure account for larger sovereignties.